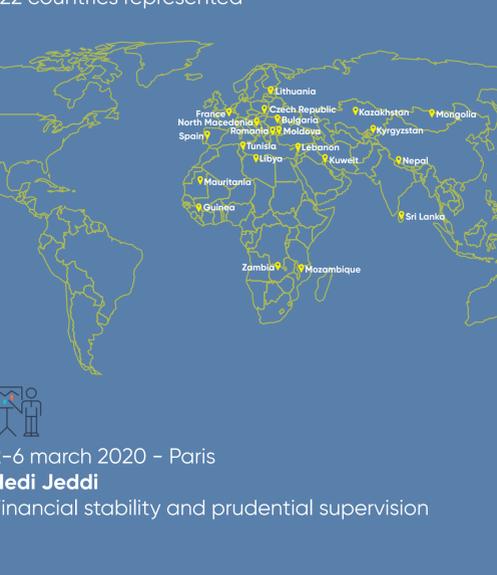


Benchmark 2020

# Legal experts and financial crises



22 countries represented



2-6 march 2020 - Paris

**Hedi Jeddi**

Financial stability and prudential supervision

## 1 CENTRAL BANK / AUTHORITY

Are these missions and functions performed by the central bank/your authority ?



## 2 RESOLUTION FRAMEWORK

Your country has adopted a resolution framework for banks following the FSB's Key Attributes of effective resolution regimes for financial institutions



## 3 RECOVERY PHASE

In your country banks have to prepare and set up recovery plans



A distressed bank has already apply its recovery plan in your country

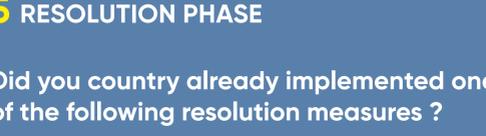


The implementation of the recovery plan saved the distressed bank (no implementation of further resolution measures needed)



## 4 EARLY INTERVENTION PHASE

Were early intervention measures already applied in your country after the failure of a recovery phase ?



The implementation of these early intervention measures saved the distressed bank (no implementation of resolution measures needed)



## 5 RESOLUTION PHASE

Did you country already implemented one of the following resolution measures ?

**BAIL-OUT** (nationalisation or supporting the bank with public money)



**BRIDGE BANK** (important activities that should be preserved are put in a bridge bank which is owned by the State who will try to sell it at short term)



**COMPULSORY SALE OF ASSETS**



**ASSET SEPARATION TOOL** (bad bank) / defaulted assets are put in a bad bank which is owned by the State



**BAIL-IN** (bank's creditors have to support the cost of the bank's losses)



**LEGAL LITIGATION RELATED TO RESOLUTION DECISIONS**

Did the implementation of your resolution framework resulted into a litigation before courts ?



## 6 LIQUIDATION FRAMEWORK

Do you think that your national framework to liquidate firms facing difficulties is appropriate for banks ?



## 7 ADDITIONAL OWN FUNDS framework to support a bail-in

Did you country adopted a framework for additional own funds in order for banks to support a bail-in ?

