



2021 FFJ/Banque de France Fellowship

“Macroeconomics and Economic Policy: Which Lessons from the Japanese Experience?”

Call for Applications - Deadline: 15 May 2020



The [Fondation France-Japon](#) (FFJ) of the [École de hautes études en sciences sociales](#) (EHESS) and the [Banque de France](#) are pleased to announce the opening of the call for applications for the FFJ/Banque de France Fellowship on “Macroeconomics and Economic Policy: Which Lessons from the Japanese Experience?”.

Scientific rationale

Japan's macroeconomic trajectory from the mid-1980s to the present day has appealed to a large number of researchers, beyond the circle of Japanese specialists. In addition to prediction errors concerning the latter, the main reason for this interest is the recognition of the possibility for other major OECD economies of learning from the Japanese experience.

The analysis of Japanese macroeconomics has in fact led to a renewal of macroeconomic theories, which in turn has prompted reflection on economic policies and their implementation. From this point of view, if the "Abenomics" have recently attracted the attention not only of researchers but also of economic policy makers and the general public, it is in fact all the economic policies implemented during this period that merit being analyzed and compared with European experiences in this field.

The purpose of the FFJ/Banque de France Fellowship is to analyze Japanese macroeconomic dynamics since the early 1980s and the policies implemented by the Bank of Japan and the Japanese government. We therefore encourage projects that focus on monetary policy, fiscal policy and structural policies, for example in the areas of the labour market, openness to trade and international finance. The political economy of the conditions for implementing these policies and the evaluation of public policies are also part of the objectives of this Fellowship. Finally, emphasis may be placed on a comparative perspective with the European experience in this field.

Objective

The aim of the [FFJ/Banque de France Fellowship](#), renewed in 2020 following a four-year run (2014-2019), is to give the fellow an opportunity to broaden his or her research activities through a long-term stay in Paris, taking advantage of a vast network in social sciences and humanities in France and Europe, as well as a new collaboration with the research and international relations teams at the [Banque de France](#), a partner of the FFJ since its creation in 2009.

Work environment and research opportunities

The fellow will be provided with administrative support for his or her arrival in Paris, and access to facilities such as conference rooms and libraries. The FFJ team will host him or her in an office space shared with other fellows and located on the new [Campus Condorcet](#), the largest campus for social sciences and humanities in Europe.

Within FFJ, the fellow will be able to join activities and networks related to the [research theme](#) entitled “Asian Capitalisms: Diversity and Institutional Change”, coordinated by Sébastien Lechevalier. Moreover, for the past 10 years, FFJ has been developing ambitious [partnership-based research](#) with companies and foundations, making it possible for fellows to have access to a network of experts beyond academia and expand their scientific work with alternate methods and approaches. The fellow will be welcomed punctually on the Banque de France’s premises so he or she may work closely with their team of economists.

Finally, FFJ promotes the Fellowship and its fellows’ scientific output in Japan, thanks to [Brieuc Monfort](#) at Sophia University in Tokyo.

Organization of scientific activities

The fellow will be invited to participate in FFJ’s, and its partners’, scientific activities with the idea of encouraging exchange and expanding a network around the Fellowship’s research topic.

The fellow is required to:

- submit a text introducing the research project (2 pages in English) before the beginning of the fellowship;
- participate in regular work meetings with the FFJ team and to meetings with Banque de France and other partners;
- organize a workshop at the end of the fellowship;
- submit a working paper (25 to 50 pages in English) at the end of the fellowship in order to share the main findings of his or her research work in Paris. This document will be evaluated by a peer reviewer through the [FFJ Editorial Board](#) and will, if necessary, be modified before its official publication.

The Fellowship grant

The fellowship may last 5 or 10 months, between 1 January 2021 and 31 March 2022, depending on the fellow’s availability.

The fellow will receive a grant of 12 000€ for 5 months or 24 000€ for 10 months, intended to cover some of the travel and living costs of the stay in Paris, as well as the costs related to carrying out the research project itself. This grant can be combined with other funding provided the fellow is based in Paris. In addition, the fellow will have the possibility to apply again for the following year in order to continue his or her project.

Eligibility and evaluation

The call for applications is open to junior or senior distinguished international scholars, as well as government and business professionals. Applicants must be able to prove their capacity to conduct a research, but they are not required to hold a Ph.D.

The main evaluation criteria will be the project’s scientific merit, but also its viability and the relevance of a stay in Paris in the context of the project. Particular attention will be paid to contacts the applicant plans to establish with researchers in the Paris region, in France and in Europe as part of his or her research project. The applications will be examined regardless of the applicants’ age, nationality, place of residence, or country of their affiliated institution. The Committee will announce the results to the applicants by the beginning of July 2020, before the public announcement.

Application

The application files are required to include:

- the [application form](#) including a research project;
- a curriculum vitae including a list of publications (max. 4 pages);
- two signed recommendation letters on letterhead for applicants who earned their Ph.D. less than five years ago.

All the documents are to be sent by email to applications_ffj@ehess.fr on **15 May 2020 midnight** (French time) at the latest. Further information is available via the same email address mentioned above.