



EUROPEAN CENTRAL BANK

EUROSYSTEM

Press release

11 March 2020

Euro area securities issues statistics: January 2020

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 3.1% in January 2020, the same as in December.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 0.0% in January 2020, the same as in December.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 816.2 billion in January 2020. Redemptions amounted to EUR 674.0 billion and net issues to EUR 142.2 billion. The annual growth rate of outstanding debt securities issued by euro area residents was 3.1% in January 2020, the same as in December.

[Data for debt securities](#)

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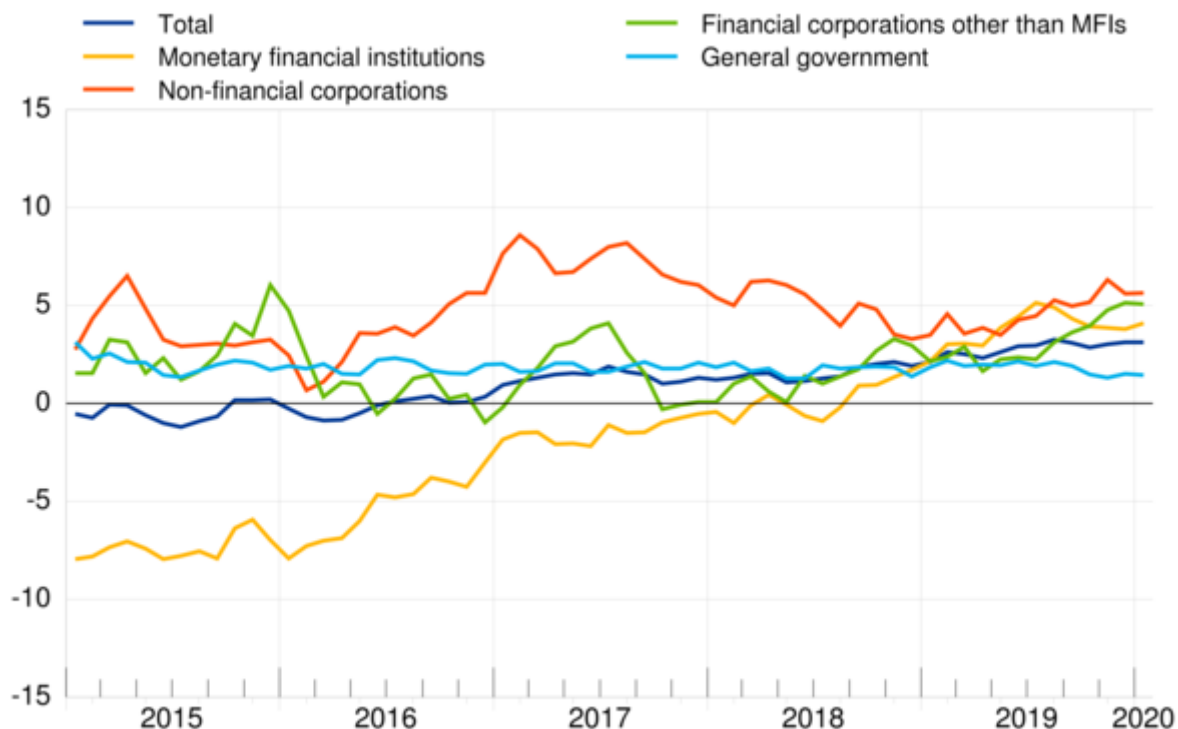
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Chart 1

Debt securities issued by euro area residents

(annual growth rates)



Breakdown by maturity

The annual growth rate of outstanding short-term debt securities increased from 3.8% in December 2019 to 4.7% in January. For long-term debt securities, the annual growth rate was 3.0% in January 2020, compared with 3.1% in December. The annual growth rate of outstanding fixed rate long-term debt securities was 3.5% in January 2020, compared with 3.7% in December. The annual rate of change of outstanding variable rate long-term debt securities was -1.8% in January 2020, compared with -2.2% in December.

[Data for breakdown by maturity](#)

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations was 5.7% in January 2020, compared with 5.6% in December. For the

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monetary financial institutions (MFIs) sector, this growth rate increased from 3.8% in December 2019 to 4.1% in January. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs was 5.1% in January 2020, the same as in December. For the general government, this growth rate was 1.4% in January 2020, compared with 1.5% in December.

The annual growth rate of outstanding short-term debt securities issued by MFIs increased from 7.7% in December 2019 to 8.9% in January. The annual growth rate of outstanding long-term debt securities issued by MFIs was 3.4% in January 2020, compared with 3.3% in December.

[Data for breakdown by sector](#)

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities was 3.3% in January 2020, compared with 3.2% in December. For debt securities in other currencies, this growth rate was 2.4% in January 2020, compared with 2.5% in December.

[Data for breakdown by currency](#)

Listed shares

New issuance of listed shares by euro area residents totalled EUR 4.1 billion in January 2020. Redemptions amounted to EUR 2.1 billion and net issues to EUR 1.9 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.0% in January 2020, the same as in December. The annual rate of change of listed shares issued by non-financial corporations was 0.0% in January 2020, the same as in December. For MFIs, the corresponding growth rate was 0.5% in January 2020, the same as in December. For financial corporations other than MFIs, this rate of change was -0.1% in January 2020, the same as in December.

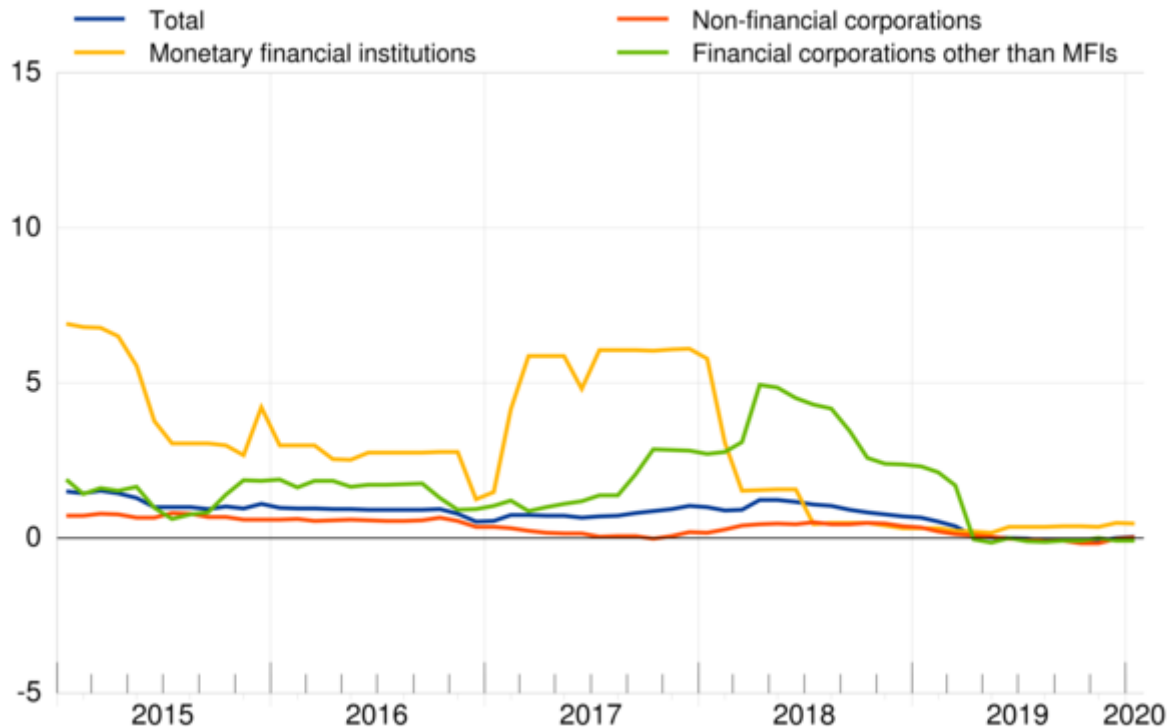
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Chart 2

Listed shares issued by euro area residents

(annual growth rates)



The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 8,486.9 billion at the end of January 2020. Compared with EUR 7,489.5 billion at the end of January 2019, this represents an annual increase of 13.3% in the value of the stock of listed shares in January 2020, down from 22.3% in December.

[Data for listed shares](#)

Annex

- [Table 1: Debt securities issued by euro area residents, by currency and original maturity](#)
- [Table 2: Debt securities issued by euro area residents in all currencies, by issuing sector and maturity](#)
- [Table 3: Listed shares issued by euro area residents, by issuing sector](#)
- [Charts: Annual growth rates of debt securities and listed shares issued by euro area residents](#)

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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for January 2020, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Hyperlinks in the main body of the press release and in annex tables lead to data that may change with subsequent releases as a result of revisions. Figures shown in annex tables are a snapshot of the data as at the time of the current release.
- The next press release on euro area securities issues will be published on 14 April 2020.

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