



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

25 May 2021

## Consolidated financial statement of the Eurosystem as at 21 May 2021

In the week ending 21 May 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 310.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 8.1 billion to EUR 1,367.1 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 20.1 billion to EUR 5,746.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 21 May 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 17.1 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 291.3 billion	+EUR 0.5 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 28.5 billion	+EUR 0.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,410.2 billion	+EUR 6.4 billion	-EUR 0.5 billion
Corporate sector purchase programme	EUR 276.5 billion	+EUR 1.6 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,074.8 billion	+EUR 23.7 billion	-EUR 2.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 21 May 2021  
(in EUR millions)

Assets	Balance as at 21 May 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 21 May 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	499 259	4	1 Banknotes in circulation	1 467 343	4 233
2 Claims on non-euro area residents denominated in foreign currency	353 893	1 830	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 281 293	-24 298
2.1 Receivables from the IMF	86 537	-3	2.1 Current accounts (covering the minimum reserve system)	3 541 327	-32 454
2.2 Balances with banks and security investments, external loans and other external assets	267 357	1 834	2.2 Deposit facility	738 242	8 159
3 Claims on euro area residents denominated in foreign currency	25 639	-1 341	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 058	-324	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 058	-324	2.5 Deposits related to margin calls	1 725	-3
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	19 250	738
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 107 111	6	4 Debt certificates issued	0	0
5.1 Main refinancing operations	117	6	5 Liabilities to other euro area residents denominated in euro	698 783	46 070
5.2 Longer-term refinancing operations	2 106 994	0	5.1 General government	612 808	40 543
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	85 975	5 528
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	211 352	822
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	10 709	377
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2 370	-342
6 Other claims on euro area credit institutions denominated in euro	28 244	-823	8.1 Deposits, balances and other liabilities	2 370	-342
7 Securities of euro area residents denominated in euro	4 287 434	28 942	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 101 165	28 462	9 Counterpart of special drawing rights allocated by the IMF	56 176	0
7.2 Other securities	186 269	480	10 Other liabilities	300 218	-122
8 General government debt denominated in euro	22 646	0	11 Revaluation accounts	485 434	0
9 Other assets	307 886	-818	12 Capital and reserves	110 242	0
<b>Total assets</b>	<b>7 643 170</b>	<b>27 477</b>	<b>Total liabilities</b>	<b>7 643 170</b>	<b>27 477</b>

Totals / sub-totals may not add up, due to rounding.