



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

17 May 2022

## Consolidated financial statement of the Eurosystem as at 13 May 2022

In the week ending 13 May 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 329.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 66 billion to EUR 1,549.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 2.2 billion to EUR 6,317.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 May 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 0.8 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 297.9 billion	+EUR 0.8 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 26.9 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,572.3 billion	+EUR 9.9 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 338.2 billion	+EUR 1.8 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,701.1 billion	+EUR 5.9 billion	-EUR 4.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 13 May 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 13 May 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 13 May 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	604 466	1	1 Banknotes in circulation	1 590 521	1 295
2 Claims on non-euro area residents denominated in foreign currency	500 176	-962	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 729 822	711
2.1 Receivables from the IMF	220 237	-67	2.1 Current accounts (covering the minimum reserve system)	4 079 570	66 772
2.2 Balances with banks and security investments, external loans and other external assets	279 940	-895	2.2 Deposit facility	647 810	-65 849
3 Claims on euro area residents denominated in foreign currency	27 234	1 314	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 183	78	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 183	78	2.5 Deposits related to margin calls	2 441	-213
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	46 636	-2 036
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 199 337	-56	4 Debt certificates issued	0	0
5.1 Main refinancing operations	495	-54	5 Liabilities to other euro area residents denominated in euro	782 061	35 004
5.2 Longer-term refinancing operations	2 198 841	0	5.1 General government	620 661	31 014
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	161 401	3 990
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	425 344	-20 747
5.5 Marginal lending facility	0	-2	7 Liabilities to euro area residents denominated in foreign currency	11 725	154
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 702	-34
6 Other claims on euro area credit institutions denominated in euro	29 512	-1 184	8.1 Deposits, balances and other liabilities	5 702	-34
7 Securities of euro area residents denominated in euro	5 105 921	13 167	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 940 617	12 823	9 Counterpart of special drawing rights allocated by the IMF	180 211	0
7.2 Other securities	165 305	343	10 Other liabilities	323 417	-157
8 General government debt denominated in euro	22 106	0	11 Revaluation accounts	598 893	0
9 Other assets	311 374	1 835	12 Capital and reserves	115 976	2
<b>Total assets</b>	<b>8 810 309</b>	<b>14 192</b>	<b>Total liabilities</b>	<b>8 810 309</b>	<b>14 192</b>

Totals / sub-totals may not add up, due to rounding.