

PRESS RELEASE

19 February 2019

Consolidated financial statement of the Eurosystem as at 15 February 2019

In the week ending 15 February 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the net purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 275.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 24.2 billion to EUR 94.3 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 48.2 billion to EUR 3,185 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 15 February 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.2 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.7 billion	+EUR 0.7 billion	-
Asset-backed securities purchase programme	EUR 26.5 billion	+EUR 0.1 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 178.1 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,104.9 billion	+EUR 2.4 billion	-EUR 0.3 billion
Securities Markets Programme	EUR 69.1 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 15 February 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 15 February 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389.769	1	1 Banknotes in circulation	1.207.860	-432
2 Claims on non-euro area residents denominated in foreign currency	328.957	770	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.977.144	-47.722
2.1 Receivables from the IMF	76.869	54	2.1 Current accounts (covering the minimum reserve system)	1.342.179	-24.059
2.2 Balances with banks and security investments, external loans and other external assets	252.088	716	2.2 Deposit facility	634.930	-23.663
3 Claims on euro area residents denominated in foreign currency	20.763	-493	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22.981	2.808	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22.981	2.808	2.5 Deposits related to margin calls	35	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.976	2.332
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	729.274	502	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5.910	486	5 Liabilities to other euro area residents denominated in euro	404.964	49.958
5.2 Longer-term refinancing operations	723.299	0	5.1 General government	286.120	53.725
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	118.844	-3.767
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	291.829	1.243
5.5 Marginal lending facility	66	16	7 Liabilities to euro area residents denominated in foreign currency	8.028	252
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.365	-569
6 Other claims on euro area credit institutions denominated in euro	35.276	1.421	8.1 Deposits, balances and other liabilities	9.365	-569
7 Securities of euro area residents denominated in euro	2.895.309	2.640	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.649.520	2.764	9 Counterpart of special drawing rights allocated by the IMF	56.510	0
7.2 Other securities	245.788	-124	10 Other liabilities	256.825	1.268
8 General government debt denominated in euro	23.897	0	11 Revaluation accounts	376.057	0
9 Other assets	256.561	-1.328	12 Capital and reserves	104.229	-9
Total assets	4.702.787	6.321	Total liabilities	4.702.787	6.321

Totals / sub-totals may not add up, due to rounding.