

PRESS RELEASE

22 November 2022

Consolidated financial statement of the Eurosystem as at 18 November 2022

In the week ending 18 November 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.1 billion to EUR 366.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 53.1 billion to EUR -2,523.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 58.5 billion to EUR 6,408.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 November 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 303.6 billion	+EUR 0.5 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 23.7 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,587.9 billion	+EUR 3.5 billion	-EUR 2.5 billion
Corporate sector purchase programme	EUR 345.0 billion	+EUR 0.5 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,686.7 billion	+EUR 5.2 billion	-EUR 2.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/20161103)).

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Weekly consolidated financial statement of the Eurosystem as at 18 November 2022
(in EUR millions)

Assets	Balance as at 18 November 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 18 November 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	592 848	0	1 Banknotes in circulation	1 558 152	-1 982
2 Claims on non-euro area residents denominated in foreign currency	549 185	-1 703	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 853 259	-56 535
2.1 Receivables from the IMF	237 368	24	2.1 Current accounts (covering the minimum reserve system)	211 529	-3 498
2.2 Balances with banks and security investments, external loans and other external assets	311 816	-1 727	2.2 Deposit facility	4 638 947	-53 009
3 Claims on euro area residents denominated in foreign currency	25 759	545	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 253	-153	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 253	-153	2.5 Deposits related to margin calls	2 783	-28
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48 998	519
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 117 936	111	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 629	84	5 Liabilities to other euro area residents denominated in euro	681 548	58 285
5.2 Longer-term refinancing operations	2 116 269	0	5.1 General government	568 410	65 988
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	113 138	-7 703
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	365 246	-3 106
5.5 Marginal lending facility	37	27	7 Liabilities to euro area residents denominated in foreign currency	12 551	45
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 716	-92
6 Other claims on euro area credit institutions denominated in euro	17 179	872	8.1 Deposits, balances and other liabilities	5 716	-92
7 Securities of euro area residents denominated in euro	5 113 505	5 180	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 949 814	4 684	9 Counterpart of special drawing rights allocated by the IMF	189 859	0
7.2 Other securities	163 691	497	10 Other liabilities	327 337	7 265
8 General government debt denominated in euro	21 724	0	11 Revaluation accounts	611 738	0
9 Other assets	319 675	-452	12 Capital and reserves	114 658	0
Total assets	8 769 062	4 400	Total liabilities	8 769 062	4 400

Totals / sub-totals may not add up, due to rounding.