



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

11 May 2021

## Consolidated financial statement of the Eurosystem as at 7 May 2021

In the week ending 7 May 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 309.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 63.6 billion to EUR 1,440.2 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 88.4 billion to EUR 5,779 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 7 May 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 17.1 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 290.7 billion	+EUR 1.3 billion	-
Asset-backed securities purchase programme	EUR 28.6 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,397.5 billion	+EUR 7.4 billion	-EUR 3.1 billion
Corporate sector purchase programme	EUR 273.2 billion	+EUR 2.1 billion	-EUR 0.0 billion
Pandemic emergency purchase programme	EUR 1,034.1 billion	+EUR 24.6 billion	-EUR 8.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 7 May 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 7 May 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 7 May 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	499 255	0	1 Banknotes in circulation	1 459 374	4 245
2 Claims on non-euro area residents denominated in foreign currency	352 556	594	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 321 383	84 232
2.1 Receivables from the IMF	86 510	-15	2.1 Current accounts (covering the minimum reserve system)	3 654 500	20 762
2.2 Balances with banks and security investments, external loans and other external assets	266 045	609	2.2 Deposit facility	665 160	63 408
3 Claims on euro area residents denominated in foreign currency	25 689	-830	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 824	204	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 824	204	2.5 Deposits related to margin calls	1 723	62
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	18 048	622
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 107 066	-179	4 Debt certificates issued	0	0
5.1 Main refinancing operations	72	-180	5 Liabilities to other euro area residents denominated in euro	619 590	-67 586
5.2 Longer-term refinancing operations	2 106 994	0	5.1 General government	539 986	-65 934
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	79 604	-1 651
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	206 643	-1 380
5.5 Marginal lending facility	1	1	7 Liabilities to euro area residents denominated in foreign currency	9 964	-22
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2 843	-170
6 Other claims on euro area credit institutions denominated in euro	35 698	-1 850	8.1 Deposits, balances and other liabilities	2 843	-170
7 Securities of euro area residents denominated in euro	4 230 046	22 065	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 044 095	24 166	9 Counterpart of special drawing rights allocated by the IMF	56 176	0
7.2 Other securities	185 951	-2 101	10 Other liabilities	299 072	660
8 General government debt denominated in euro	22 646	0	11 Revaluation accounts	485 434	0
9 Other assets	304 989	817	12 Capital and reserves	110 242	220
<b>Total assets</b>	<b>7 588 768</b>	<b>20 822</b>	<b>Total liabilities</b>	<b>7 588 768</b>	<b>20 822</b>

Totals / sub-totals may not add up, due to rounding.