



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

17 July 2018

## Consolidated financial statement of the Eurosystem as at 13 July 2018

In the week ending 13 July 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 263.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 6.4 billion to EUR 75.7 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 10.3 billion to EUR 3,179.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 13 July 2018</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.1 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 256.3 billion	+EUR 1.4 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 27.8 billion	+EUR 0.2 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 163.8 billion	+EUR 0.8 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,023.6 billion	+EUR 9.5 billion	-EUR 0.5 billion
Securities Markets Programme	EUR 82.9 billion	-	-

## Revisions to some items in the statement published on 10 July 2018

On account of revisions to some assets and liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 6 July 2018 (published on 10 July 2018). The following table provides an overview of the items affected:

<b>Asset items:</b>	<b>Revised amount:</b>	<b>Published amount:</b>
2.2 Balances with banks and security investments, external loans and other external assets	EUR 240,588 million	EUR 240,630 million
3 Claims on euro area residents denominated in foreign currency	EUR 21,439 million	EUR 21,955 million
4.1 Balances with banks, security investments and loans	EUR 16,662 million	EUR 16,665 million
6 Other claims on euro area credit institutions denominated in euro	EUR 38,424 million	EUR 37,880 million
9 Other assets	EUR 247,805 million	EUR 249,815 million
<b>Liability items:</b>		
3 Other liabilities to euro area credit institutions denominated in euro	EUR 7,786 million	EUR 9,084 million
7 Liabilities to euro area residents denominated in foreign currency	EUR 5,243 million	EUR 6,173 million
8.1 Deposits, balances and other liabilities	EUR 10,894 million	EUR 10,523 million
10 Other liabilities	EUR 229,710 million	EUR 229,878 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 13 July 2018

(EUR millions)

Assets	Balance as at 13 July 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 13 July 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373 206	0	1 Banknotes in circulation	1 187 323	1 784
2 Claims on non-euro area residents denominated in foreign currency	312 608	-1 663	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 992 425	-12 164
2.1 Receivables from the IMF	73 788	105	2.1 Current accounts (covering the minimum reserve system)	1 324 103	-5 523
2.2 Balances with banks and security investments, external loans and other external assets	238 820	-1 768	2.2 Deposit facility	668 277	-6 599
3 Claims on euro area residents denominated in foreign currency	22 867	1 428	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15 908	-754	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15 908	-754	2.5 Deposits related to margin calls	44	-42
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 437	-1 349
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	744 009	-290	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 910	-374	5 Liabilities to other euro area residents denominated in euro	377 215	27 214
5.2 Longer-term refinancing operations	741 965	0	5.1 General government	243 875	22 850
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133 340	4 364
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	269 910	-6 594
5.5 Marginal lending facility	134	84	7 Liabilities to euro area residents denominated in foreign currency	4 762	-481
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 785	-108
6 Other claims on euro area credit institutions denominated in euro	32 796	-5 628	8.1 Deposits, balances and other liabilities	10 785	-108
7 Securities of euro area residents denominated in euro	2 822 123	11 453	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 562 986	11 192	9 Counterpart of special drawing rights allocated by the IMF	56 138	0
7.2 Other securities	259 137	261	10 Other liabilities	230 033	324
8 General government debt denominated in euro	24 461	0	11 Revaluation accounts	360 413	0
9 Other assets	251 880	4 075	12 Capital and reserves	104 416	-4
<b>Total assets</b>	<b>4 599 857</b>	<b>8 622</b>	<b>Total liabilities</b>	<b>4 599 857</b>	<b>8 622</b>

Totals / sub-totals may not add up, due to rounding.