



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

12 May 2020

## Consolidated financial statement of the Eurosystem as at 8 May 2020

In the week ending 8 May 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 439.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 121.8 billion to EUR 708.9 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 78.7 billion to EUR 3,601.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 8 May 2020</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 278.7 billion	+EUR 1.0 billion	-
Asset-backed securities purchase programme	EUR 31.0 billion	+EUR 0.0 billion	-
Public sector purchase programme	EUR 2,196.4 billion	+EUR 12.3 billion	-EUR 5.1 billion
Corporate sector purchase programme	EUR 209.6 billion	+EUR 3.1 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 152.9 billion	+EUR 34.2 billion	-EUR 0.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 8 May 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 8 May 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 8 May 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	509 839	1	1 Banknotes in circulation	1 339 240	5 149
2 Claims on non-euro area residents denominated in foreign currency	359 008	-699	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 262 251	73 531
2.1 Receivables from the IMF	83 598	-40	2.1 Current accounts (covering the minimum reserve system)	2 007 922	181 006
2.2 Balances with banks and security investments, external loans and other external assets	275 409	-659	2.2 Deposit facility	254 328	-107 474
3 Claims on euro area residents denominated in foreign currency	153 774	2 147	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13 844	949	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13 844	949	2.5 Deposits related to margin calls	0	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 138	-1 170
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	963 182	14 331	4 Debt certificates issued	0	0
5.1 Main refinancing operations	346	80	5 Liabilities to other euro area residents denominated in euro	508 933	-25 925
5.2 Longer-term refinancing operations	962 836	14 251	5.1 General government	382 445	-21 396
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126 488	-4 529
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	364 871	4 626
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8 060	561
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 957	289
6 Other claims on euro area credit institutions denominated in euro	31 010	-3 360	8.1 Deposits, balances and other liabilities	6 957	289
7 Securities of euro area residents denominated in euro	3 113 447	45 560	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 910 758	44 829	9 Counterpart of special drawing rights allocated by the IMF	57 945	0
7.2 Other securities	202 689	731	10 Other liabilities	278 604	-1 078
8 General government debt denominated in euro	23 322	0	11 Revaluation accounts	507 111	0
9 Other assets	283 574	-3 110	12 Capital and reserves	108 891	-166
<b>Total assets</b>	<b>5 451 001</b>	<b>55 817</b>	<b>Total liabilities</b>	<b>5 451 001</b>	<b>55 817</b>

Totals / sub-totals may not add up, due to rounding.