



PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 12 JUNE 2015

Items not related to monetary policy operations

In the week ending 12 June 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 2.4 billion to EUR 274.1 billion, on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
11 June 2015	7-day US dollar liquidity-providing reverse transaction	-	USD 113 million

The liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.7 billion to EUR 374.7 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.9 billion to EUR 1,034.1 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 9.9 billion to EUR 72.9 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 3.1 billion to EUR 389 billion. On Wednesday, 10 June 2015, a **main refinancing operation** (asset item 5.1) of EUR 92.5 billion matured and a new one of EUR 90.4 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (approximately the same as in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 96.7 billion (compared with EUR 102.1 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 13.3 billion to EUR 442.2 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 June 2015	Difference compared with 5 June 2015 – purchases	Difference compared with 5 June 2015 – redemptions
Covered bond purchase programme 1	EUR 24.8 billion	-	-EUR 0.3 billion
Covered bond purchase programme 2	EUR 11.0 billion	-	-EUR 0.3 billion
Covered bond purchase programme 3	EUR 89.9 billion	+EUR 2.6 billion	-
Asset-backed securities purchase programme	EUR 8.2 billion	+EUR 0.7 billion	-
Public sector purchase programme	EUR 170.2 billion	+EUR 10.6 billion	-
Securities Markets Programme	EUR 138.1 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 31.3 billion to EUR 354.1 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.