



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

11 November 2015

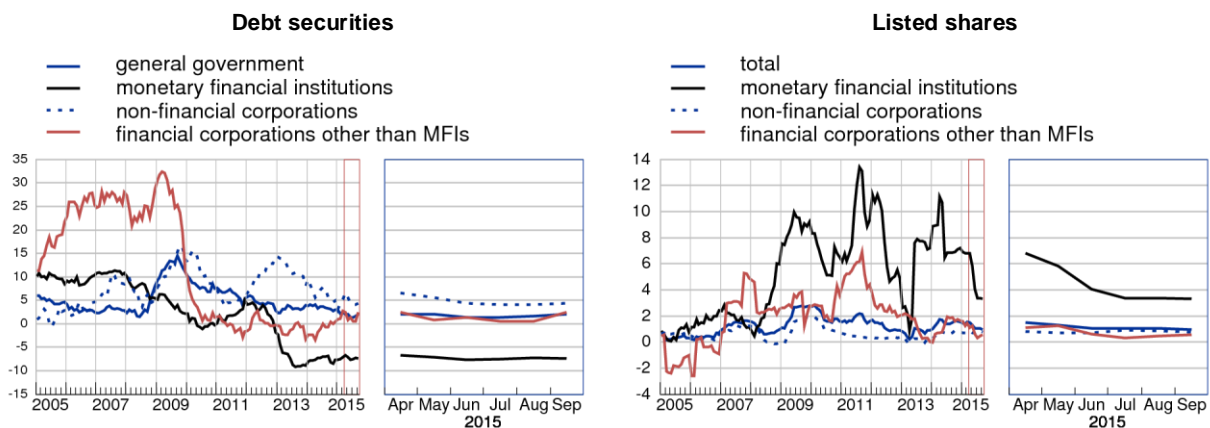
## Euro Area Securities Issues Statistics: September 2015

- The annual rate of change of the [outstanding amount of debt securities](#) issued by euro area residents was -0.5% in September 2015, compared with -1.0% in August.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 1.0% in September 2015, compared with 1.1% in August.
- The long-term debt securities annual growth rate stands at 0.2% in September 2015 having increased from -0.3% observed in August 2015.

### Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 596.5 billion in September 2015. [Redemptions](#) stood at EUR 543.9 billion and [net issues](#) amounted to EUR 68.3 billion.<sup>1</sup> The annual rate of change of [outstanding debt securities](#) issued by euro area residents was -0.5% in September 2015, compared with -1.0% in August.

### Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)



<sup>1</sup> As a full breakdown of net issues into gross issues and redemptions is not available due to missing data, the difference between aggregated gross issues and redemptions may deviate from the aggregated net issues.

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### *Breakdown by maturity*

The annual rate of change of outstanding [short-term debt securities](#) was -7.0% in September 2015, compared with -7.9% in August. For [long-term debt securities](#), the annual rate of change increased from -0.3% in August 2015 to 0.2% in September. The annual growth rate of outstanding [fixed rate long-term debt securities](#) was 2.8% in September 2015, compared with 2.6% in August. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -9.0% in September 2015, compared with -9.4% in August.

### *Breakdown by sector*

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) increased from 4.0% in August 2015 to 4.4% in September. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -7.4% in September 2015, compared with -7.2% in August. The annual growth rate of outstanding debt securities issued by [financial corporations other than MFIs](#) increased from 0.5% in August 2015 to 2.5% in September. For the [general government](#), this growth rate increased from 1.6% in August 2015 to 2.0% in September.

The annual rate of change of outstanding [short-term debt securities issued by MFIs](#) was -5.2% in September 2015, compared with -7.0% in August. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) decreased from -7.2% in August 2015 to -7.7% in September.

### *Breakdown by currency*

Concerning the currency breakdown, the annual rate of change of outstanding [euro-denominated debt securities](#) was -1.7% in September 2015, compared with -2.4% in August. For [debt securities in other currencies](#), this growth rate decreased from 8.4% in August 2015 to 7.3% in September.

### **Listed shares**

[New issuance](#) of listed shares by euro area residents totalled EUR 1.0 billion in September 2015. [Redemptions](#) came to EUR 0.3 billion and [net issues](#) amounted to EUR 0.7 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 1.0% in September 2015, compared with 1.1% in August. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.7% in September 2015, compared with 0.9% in August. For [MFIs](#), the corresponding growth rate was 3.3% in September 2015, the same as in August. For [financial corporations other than MFIs](#), this growth rate was 0.5% in September 2015, the same as in August.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 6,273.0 billion at the end of September 2015. Compared with EUR 5,939.6 billion at the end of September 2014, this represents an annual increase of 5.6% in the value of the stock of listed shares in September 2015, down from 11.0% in August.

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**Notes:**

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for September 2015, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- A complete set of updated securities issues statistics is available on the "Monetary and financial statistics" pages of the Statistics section of the ECB's website <http://www.ecb.europa.eu/stats/money/securities/html/index.en.html> and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are also available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 10 December 2015.