



EUROPEAN CENTRAL BANK

EUROSYSTEM

24 January 2017

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 20 JANUARY 2017

#### Items not related to monetary policy operations

In the week ending 20 January 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 280.8 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
19 January 2017	7-day US dollar liquidity-providing reverse transaction	USD 0.3 billion	USD 0.3 billion

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.6 billion to EUR 319.5 billion. **Banknotes in circulation** (liability item 1) fell by EUR 4.7 billion to EUR 1,110.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 39.9 billion to EUR 177.7 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 27 billion to EUR 154.6 billion. On Wednesday, 18 January 2017, a **main refinancing operation** (asset item 5.1) of EUR 32.3 billion matured and a new one of the same amount, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 434.3 billion (compared with EUR 461.4 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1)

increased by EUR 20.7 billion to EUR 1,710.9 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 20 January 2017</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 11.3 billion	-	-EUR 1.0 billion
Covered bond purchase programme 2	EUR 6.9 billion	-	-
Covered bond purchase programme 3	EUR 207.5 billion	+EUR 1.3 billion	-EUR 1.1 billion
Asset-backed securities purchase programme	EUR 23.0 billion	+EUR 0.1 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 56.9 billion	+EUR 2.9 billion	-
Public sector purchase programme	EUR 1,303.1 billion	+EUR 18.5 billion	-
Securities Markets Programme	EUR 102.3 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 17.1 billion to EUR 952.4 billion.

### **European Central Bank**

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