



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

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Consolidated financial statement of the Eurosystem as at 13 October 2017: commentary

In the week ending 13 October 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 253.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 22.1 billion to EUR 126.7 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 22.6 billion to EUR 3,087.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 October 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 7.0 billion	-	-
Covered bond purchase programme 2	EUR 4.8 billion	-	-
Covered bond purchase programme 3	EUR 234.0 billion	+EUR 1.2 billion	-
Asset-backed securities purchase programme	EUR 24.7 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 118.2 billion	+EUR 1.7 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,774.3 billion	+EUR 14.0 billion	-EUR 1.6 billion
Securities Markets Programme	EUR 91.4 billion	-	-

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Consolidated weekly financial statement of the Eurosystem as at 13 October 2017

(EUR millions)

Assets	Balance as at 13 October 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 13 October 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	379 044	0	1 Banknotes in circulation	1 145 215	350
2 Claims on non-euro area residents denominated in foreign currency	297 222	1 356	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 942 511	22 310
2.1 Receivables from the IMF	73 020	0	2.1 Current accounts (covering the minimum reserve system)	1 283 685	26 377
2.2 Balances with banks and security investments, external loans and other external assets	224 202	1 356	2.2 Deposit facility	658 800	-4 089
3 Claims on euro area residents denominated in foreign currency	32 114	-1 256	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16 744	-163	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16 744	-163	2.5 Deposits related to margin calls	25	23
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 123	-1 080
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	785 537	18 018	4 Debt certificates issued	0	0
5.1 Main refinancing operations	21 343	18 095	5 Liabilities to other euro area residents denominated in euro	333 729	12 352
5.2 Longer-term refinancing operations	764 076	0	5.1 General government	210 390	10 165
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	123 340	2 187
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	176 462	-1 362
5.5 Marginal lending facility	118	-77	7 Liabilities to euro area residents denominated in foreign currency	8 598	-442
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 407	598
6 Other claims on euro area credit institutions denominated in euro	55 029	127	8.1 Deposits, balances and other liabilities	11 407	598
7 Securities of euro area residents denominated in euro	2 537 581	15 687	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 254 350	15 467	9 Counterpart of special drawing rights allocated by the IMF	55 649	0
7.2 Other securities	283 231	220	10 Other liabilities	222 686	1 212
8 General government debt denominated in euro	25 673	0	11 Revaluation accounts	364 946	0
9 Other assets	242 679	170	12 Capital and reserves	102 297	0
Total assets	4 371 623	33 939	Total liabilities	4 371 623	33 939

Totals / sub-totals may not add up, due to rounding.