



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

19 March 2019

## Consolidated financial statement of the Eurosystem as at 15 March 2019

In the week ending 15 March 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 276.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 40.5 billion to EUR 137.2 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 49.9 billion to EUR 3,208.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 15 March 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.2 billion	-	-
Covered bond purchase programme 2	EUR 3.9 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 262.1 billion	+EUR 0.4 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 26.1 billion	+EUR 0.0 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 178.1 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,101.9 billion	+EUR 2.6 billion	-EUR 5.9 billion
Securities Markets Programme	EUR 62.7 billion	-	-EUR 0.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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## Consolidated weekly financial statement of the Eurosystem as at 15 March 2019

(EUR millions)

Assets	Balance as at 15 March 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 15 March 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389 772	0	1 Banknotes in circulation	1 213 299	-294
2 Claims on non-euro area residents denominated in foreign currency	329 344	824	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 994 994	-49 617
2.1 Receivables from the IMF	76 901	-1	2.1 Current accounts (covering the minimum reserve system)	1 403 450	-9 312
2.2 Balances with banks and security investments, external loans and other external assets	252 443	825	2.2 Deposit facility	591 502	-40 305
3 Claims on euro area residents denominated in foreign currency	19 497	-1 490	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19 736	-3 841	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19 736	-3 841	2.5 Deposits related to margin calls	43	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 748	-2 827
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	728 715	225	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6 093	323	5 Liabilities to other euro area residents denominated in euro	398 713	49 575
5.2 Longer-term refinancing operations	722 621	0	5.1 General government	272 307	52 908
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126 406	-3 333
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	255 506	-6 671
5.5 Marginal lending facility	1	-99	7 Liabilities to euro area residents denominated in foreign currency	5 605	-1 331
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 092	243
6 Other claims on euro area credit institutions denominated in euro	36 117	-1 569	8.1 Deposits, balances and other liabilities	10 092	243
7 Securities of euro area residents denominated in euro	2 878 069	-5 061	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 639 074	-4 084	9 Counterpart of special drawing rights allocated by the IMF	56 510	0
7.2 Other securities	238 995	-977	10 Other liabilities	256 858	-1 110
8 General government debt denominated in euro	23 897	0	11 Revaluation accounts	376 057	0
9 Other assets	255 441	176	12 Capital and reserves	106 205	1 294
<b>Total assets</b>	<b>4 680 588</b>	<b>-10 737</b>	<b>Total liabilities</b>	<b>4 680 588</b>	<b>-10 737</b>

Totals / sub-totals may not add up, due to rounding.