



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

26 November 2019

Consolidated financial statement of the Eurosystem as at 22 November 2019

In the week ending 22 November 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to transactions in gold by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 299.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 1.3 billion to EUR 435 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 27.7 billion to EUR 3,144.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 22 November 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.3 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 263.4 billion	+EUR 1.1 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 27.4 billion	+EUR 0.3 billion	-EUR 0.7 billion
Corporate sector purchase programme	EUR 181.9 billion	+EUR 0.9 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,096.1 billion	+EUR 6.2 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 47.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 22 November 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 22 November 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474 061	1	1 Banknotes in circulation	1 256 261	-460
2 Claims on non-euro area residents denominated in foreign currency	355 460	1 154	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 888 274	-27 228
2.1 Receivables from the IMF	82 337	8	2.1 Current accounts (covering the minimum reserve system)	1 657 795	-26 295
2.2 Balances with banks and security investments, external loans and other external assets	273 123	1 146	2.2 Deposit facility	230 478	-933
3 Claims on euro area residents denominated in foreign currency	19 450	-502	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18 026	1 057	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18 026	1 057	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4 689	-726
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	665 456	340	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 894	347	5 Liabilities to other euro area residents denominated in euro	415 476	29 170
5.2 Longer-term refinancing operations	663 559	0	5.1 General government	275 409	27 743
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	140 068	1 427
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	200 390	4 144
5.5 Marginal lending facility	3	-7	7 Liabilities to euro area residents denominated in foreign currency	8 022	-11
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9 049	128
6 Other claims on euro area credit institutions denominated in euro	29 430	-4 007	8.1 Deposits, balances and other liabilities	9 049	128
7 Securities of euro area residents denominated in euro	2 837 551	6 284	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 621 921	6 603	9 Counterpart of special drawing rights allocated by the IMF	58 147	0
7.2 Other securities	215 629	-320	10 Other liabilities	270 749	-405
8 General government debt denominated in euro	23 434	0	11 Revaluation accounts	478 272	0
9 Other assets	273 663	286	12 Capital and reserves	107 201	0
Total assets	4 696 531	4 612	Total liabilities	4 696 531	4 612

Totals / sub-totals may not add up, due to rounding.