



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

18 August 2020

## Consolidated financial statement of the Eurosystem as at 14 August 2020

In the week ending 14 August 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 316.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 75.4 billion to EUR 1,143.9 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 14.1 billion to EUR 4,418.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 14 August 2020</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 285.2 billion	+EUR 0.5 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 30.1 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,267.4 billion	+EUR 3.7 billion	-
Corporate sector purchase programme	EUR 226.7 billion	+EUR 0.8 billion	-
Pandemic emergency purchase programme	EUR 468.8 billion	+EUR 15.5 billion	-EUR 0.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 14 August 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 14 August 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 14 August 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	548 726	-15	1 Banknotes in circulation	1 382 872	1 234
2 Claims on non-euro area residents denominated in foreign currency	357 144	35	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 035 650	-15 359
2.1 Receivables from the IMF	85 828	2	2.1 Current accounts (covering the minimum reserve system)	2 583 930	-90 836
2.2 Balances with banks and security investments, external loans and other external assets	271 316	33	2.2 Deposit facility	451 720	75 477
3 Claims on euro area residents denominated in foreign currency	29 709	-183	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 763	66	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 763	66	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 649	-676
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 595 581	50	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 005	51	5 Liabilities to other euro area residents denominated in euro	772 149	44 107
5.2 Longer-term refinancing operations	1 594 577	0	5.1 General government	712 564	47 224
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	59 585	-3 117
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	210 576	-9 688
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	5 949	312
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 482	-55
6 Other claims on euro area credit institutions denominated in euro	31 998	-2 900	8.1 Deposits, balances and other liabilities	7 482	-55
7 Securities of euro area residents denominated in euro	3 518 137	18 805	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 316 087	19 926	9 Counterpart of special drawing rights allocated by the IMF	57 110	0
7.2 Other securities	202 050	-1 121	10 Other liabilities	275 319	-521
8 General government debt denominated in euro	22 799	0	11 Revaluation accounts	542 941	0
9 Other assets	287 804	3 496	12 Capital and reserves	108 964	1
<b>Total assets</b>	<b>6 404 662</b>	<b>19 354</b>	<b>Total liabilities</b>	<b>6 404 662</b>	<b>19 354</b>

Totals / sub-totals may not add up, due to rounding.