



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

27 October 2020

## Consolidated financial statement of the Eurosystem as at 23 October 2020

In the week ending 23 October 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 305.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 415.7 billion to EUR 1,635.9 billion, owing mainly to a shift from the **deposit facility** (liability item 2.2) to the **current accounts** (liability item 2.1).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 39 billion to EUR 4,752.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 23 October 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 31.2 billion	-	-EUR 1.5 billion
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.4 billion	+EUR 1.6 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 29.2 billion	+EUR 0.2 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,309.8 billion	+EUR 7.6 billion	-EUR 0.8 billion
Corporate sector purchase programme	EUR 241.5 billion	+EUR 2.7 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 616.9 billion	+EUR 18.2 billion	-EUR 1.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 23 October 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 23 October 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 23 October 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	559 281	2	1 Banknotes in circulation	1 391 595	1 294
2 Claims on non-euro area residents denominated in foreign currency	352 644	817	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 360 579	37 681
2.1 Receivables from the IMF	84 836	128	2.1 Current accounts (covering the minimum reserve system)	3 242 313	453 366
2.2 Balances with banks and security investments, external loans and other external assets	267 809	689	2.2 Deposit facility	118 264	-415 687
3 Claims on euro area residents denominated in foreign currency	20 933	-175	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 092	-913	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 092	-913	2.5 Deposits related to margin calls	2	2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 051	-951
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 754 149	16	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 007	-3	5 Liabilities to other euro area residents denominated in euro	806 483	8 895
5.2 Longer-term refinancing operations	1 753 123	0	5.1 General government	747 087	9 533
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	59 396	-638
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	212 495	-11 914
5.5 Marginal lending facility	19	19	7 Liabilities to euro area residents denominated in foreign currency	6 096	152
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 253	-140
6 Other claims on euro area credit institutions denominated in euro	35 659	2 429	8.1 Deposits, balances and other liabilities	6 253	-140
7 Securities of euro area residents denominated in euro	3 717 492	23 942	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 519 144	24 254	9 Counterpart of special drawing rights allocated by the IMF	55 888	0
7.2 Other securities	198 349	-311	10 Other liabilities	284 007	3 284
8 General government debt denominated in euro	22 735	0	11 Revaluation accounts	543 498	0
9 Other assets	306 839	12 181	12 Capital and reserves	108 880	0
<b>Total assets</b>	<b>6 781 825</b>	<b>38 300</b>	<b>Total liabilities</b>	<b>6 781 825</b>	<b>38 300</b>

Totals / sub-totals may not add up, due to rounding.