



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

2 March 2021

Consolidated financial statement of the Eurosystem as at 26 February 2021

In the week ending 26 February 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 298.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 27.9 billion to EUR 1,147.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 37.9 billion to EUR 5,174.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 26 February 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 289.2 billion	+EUR 0.4 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 28.8 billion	+EUR 0.4 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,370.4 billion	+EUR 5.4 billion	-EUR 3.8 billion
Corporate sector purchase programme	EUR 259.4 billion	+EUR 0.4 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 866.7 billion	+EUR 16.9 billion	-EUR 4.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 26 February 2021
(in EUR millions)

Assets	Balance as at 26 February 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 26 February 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536 536	-8	1 Banknotes in circulation	1 434 914	2 112
2 Claims on non-euro area residents denominated in foreign currency	340 987	2 191	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 739 602	35 815
2.1 Receivables from the IMF	85 220	0	2.1 Current accounts (covering the minimum reserve system)	3 094 032	7 996
2.2 Balances with banks and security investments, external loans and other external assets	255 766	2 191	2.2 Deposit facility	645 560	27 819
3 Claims on euro area residents denominated in foreign currency	24 823	-1 918	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 857	-281	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 857	-281	2.5 Deposits related to margin calls	11	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14 288	-270
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 792 847	-100	4 Debt certificates issued	0	0
5.1 Main refinancing operations	622	163	5 Liabilities to other euro area residents denominated in euro	721 957	-33 121
5.2 Longer-term refinancing operations	1 792 225	-263	5.1 General government	630 467	-36 708
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	91 490	3 587
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	214 244	5 213
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8 224	-134
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 328	217
6 Other claims on euro area credit institutions denominated in euro	43 757	1 456	8.1 Deposits, balances and other liabilities	4 328	217
7 Securities of euro area residents denominated in euro	4 042 081	13 816	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 846 077	13 676	9 Counterpart of special drawing rights allocated by the IMF	54 799	0
7.2 Other securities	196 004	140	10 Other liabilities	297 104	-669
8 General government debt denominated in euro	22 626	0	11 Revaluation accounts	512 529	0
9 Other assets	295 972	-5 828	12 Capital and reserves	108 496	164
Total assets	7 110 487	9 327	Total liabilities	7 110 487	9 327

Totals / sub-totals may not add up, due to rounding.