



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

15 February 2022

## Consolidated financial statement of the Eurosystem as at 11 February 2022

In the week ending 11 February 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 327.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 192.9 billion to EUR 1,591.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 19.8 billion to EUR 6,219 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 February 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.1 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 3	EUR 295.6 billion	+EUR 1.1 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,512.0 billion	+EUR 4.6 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 319.4 billion	+EUR 2.3 billion	-EUR 0.8 billion
Pandemic emergency purchase programme	EUR 1,658.5 billion	+EUR 13.6 billion	-EUR 0.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 11 February 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 11 February 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 11 February 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	559 437	39	1 Banknotes in circulation	1 542 289	1 878
2 Claims on non-euro area residents denominated in foreign currency	497 097	253	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 679 420	-21 121
2.1 Receivables from the IMF	219 305	0	2.1 Current accounts (covering the minimum reserve system)	4 069 312	171 638
2.2 Balances with banks and security investments, external loans and other external assets	277 792	253	2.2 Deposit facility	607 353	-193 353
3 Claims on euro area residents denominated in foreign currency	25 839	238	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 060	85	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 060	85	2.5 Deposits related to margin calls	2 755	595
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	50 182	-1 062
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 201 763	105	4 Debt certificates issued	0	0
5.1 Main refinancing operations	231	39	5 Liabilities to other euro area residents denominated in euro	765 123	54 385
5.2 Longer-term refinancing operations	2 201 466	0	5.1 General government	616 389	48 665
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	148 734	5 720
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	431 146	-14 979
5.5 Marginal lending facility	66	66	7 Liabilities to euro area residents denominated in foreign currency	13 136	-1
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 321	23
6 Other claims on euro area credit institutions denominated in euro	27 907	-4 660	8.1 Deposits, balances and other liabilities	3 321	23
7 Securities of euro area residents denominated in euro	4 990 827	20 757	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 820 172	19 899	9 Counterpart of special drawing rights allocated by the IMF	178 834	0
7.2 Other securities	170 654	858	10 Other liabilities	323 516	2 386
8 General government debt denominated in euro	22 118	0	11 Revaluation accounts	554 861	82
9 Other assets	316 754	4 881	12 Capital and reserves	109 972	110
<b>Total assets</b>	<b>8 651 801</b>	<b>21 700</b>	<b>Total liabilities</b>	<b>8 651 801</b>	<b>21 700</b>

Totals / sub-totals may not add up, due to rounding.