

## The French monthly Bank Lending Survey • August 2018

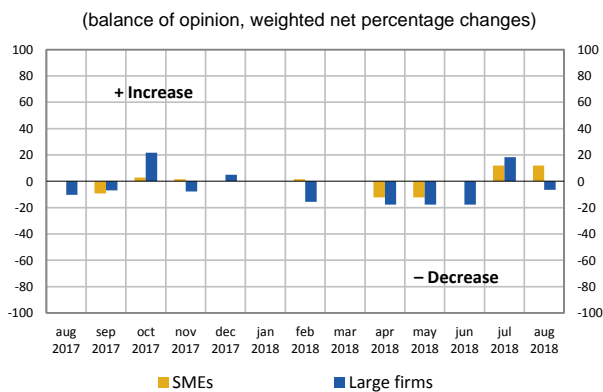
### Household credit demand is stable

**Loans to enterprises:** in August, banks report a slight fall in the credit demand for loans from large firms, while the demand from SMEs increases again.

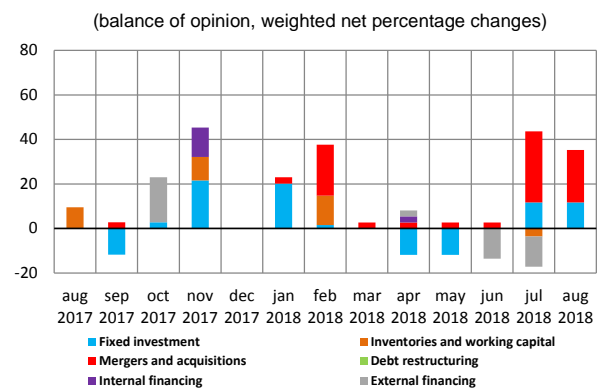
**Loans to households:** the banks surveyed indicate a stable demand for housing and consumer credit.

Balances of opinions, calculated as weighted net percentages of responses, do not constitute a measure of the growth of credits actually distributed, nor of the actual evolution of margins.

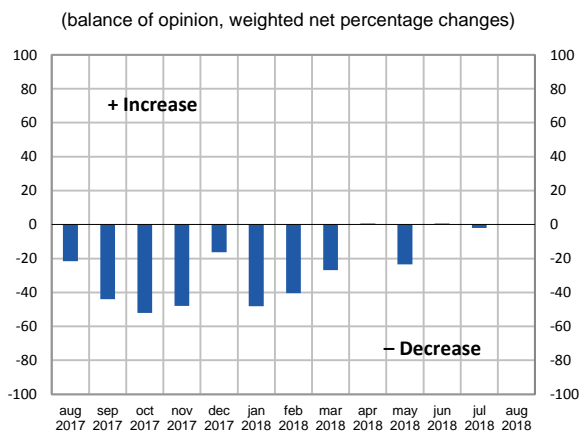
#### Changes in net demand for loans to enterprises



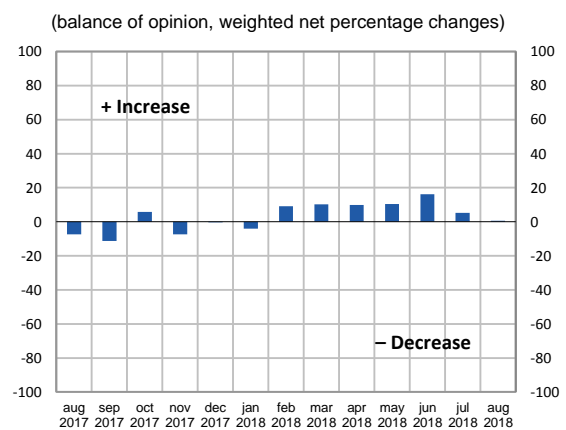
#### Contributing factors to changes in SMEs



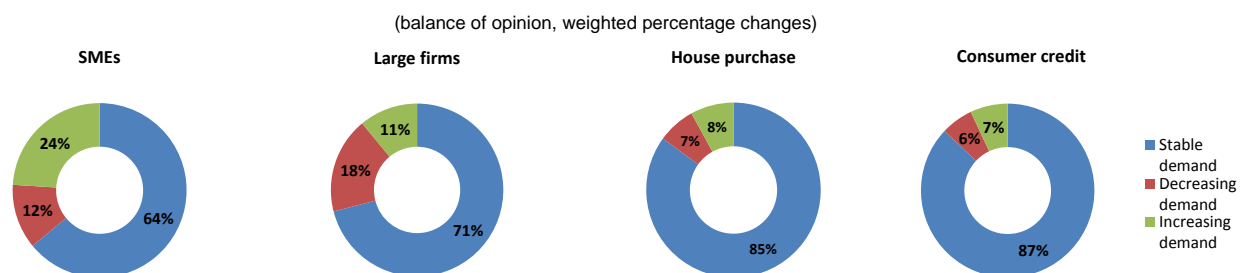
#### Changes in net demand for housing loans



#### Changes in net demand for consumer credit




#### Changes in households and enterprises' demand: banks' balances of opinion breakdown

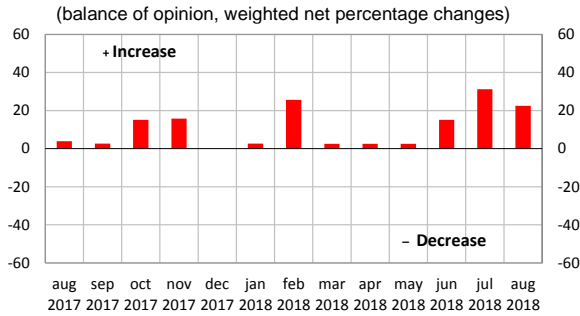




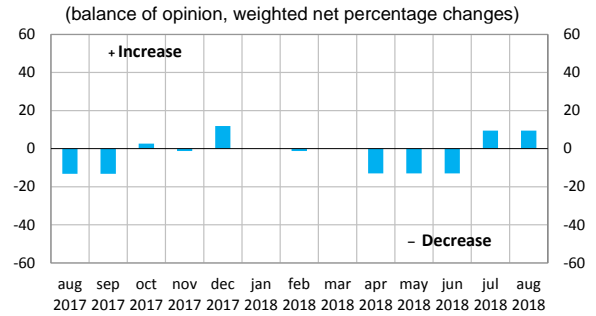
Additional information

Changes in corporate financing needs

Mergers/acquisitions and corporate restructuring 



Fixed investment 



NB: Banks' responses are weighted by the relative importance of credit (SMEs, large firms, households' house purchase, consumer credit) they distribute.

For loan demand, the balance of opinion is the difference between the percentage of banks in the sample reporting an increase and the percentage of those reporting a decrease.

For contributing factors to changes in demand (including corporate financing needs), the balance of opinion associated with a factor is the difference between the percentage of banks in the sample reporting the factor as having contributed to an increase in demand and the percentage of those reporting the factor as having contributed to a decrease in demand.

